

## CURRENCY OUTLOOK

### DAILY CURRENCY MARKET UPDATES

#### NEWS IN HEADLINE:

- Japanese yen breaches 150, intervention in focus
- Dollar up as risk sentiment sours, Treasury yields rise
- Dollar rises as US business activity ticks up in October

#### CHART OF THE DAY:



#### OUTLOOK:

JPYINR: JPYINR is consolidating in the range of 55.49–55.65, where a move above 55.65 can lead some upside towards 55.75–55.85, while if it slips below 55.49, it may head towards the 55.39–55.29 zone.

**PIVOT LEVELS FOR DOMESTIC CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.35	83.27	83.22	83.15	83.1	83.02	82.98	SIDEWAYS
EURINR	88.41	88.29	88.14	88.02	87.87	87.75	87.6	SIDEWAYS
GBPINR	101.56	101.39	101.14	100.97	100.71	100.55	100.29	SIDEWAYS
JPYINR	55.68	55.64	55.61	55.56	55.53	55.49	55.46	SIDEWAYS

**PIVOT LEVELS FOR GLOBAL CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.06	1.06	1.06	1.06	1.06	1.05	1.05	DOWNTREND
GBPUSD	1.22	1.22	1.22	1.21	1.21	1.21	1.21	DOWNTREND
USDJPY	149.95	149.83	149.77	149.65	149.59	149.47	149.41	UPTREND

**IMPORTANT DATA TODAY:**

- Main Refinancing Rate (EUR)(Time:05.45pm)
- Monetary Policy Statement(EUR)(Time:05.45pm)